

**BEFORE THE COMMITTEE CONSTITUTED UNDER THE
BOMBAY HIGH COURT ORDER DATED 2nd SEPTEMBER 2014
IN SUIT NO. 173 OF 2014 AND OTHER RELATED SUITS
COMPRISING OF MR. JUSTICE V.C.DAGA (RETD.) CHAIRMAN,
MR. J.S.SOLOMON (ADVOCATE AND SOLICITOR-MEMBER)
AND MR. YOGESH THAR (CHARTERED ACCOUNTANT
MEMBER)**

MODERN INDIA LIMITED & ORS ..PLAINTIFFS

VS.

FINANCIAL TECHNOLOGIES (INDIA) LTD.

AND OTHERS

..DEFENDANTS

APPEARANCES:

Mr. Ameet Naik with Ms. Anuja Jhunjhunwala, Mr. Chirag Kamdar, Mr. Abhinav Chandrachud and Mr. Amey Mirajkar, i/b Naik, Naik and Co. for NSEL .

Mr. Manmohan Anand, Mr. H.B.Mohanty, and Mr. Ajit and Mr. Anand representatives of the NSEL

Mr. Awadh K. Bhoyar, Advocate for M/s Horizon Corporation Pvt. Ltd. (Mr. Sunil Didwania)

Mr. Durgaprassad Poojari, Advocate for Metkore Alloys and Industries Ltd.

Mr. Akshay Patil, Advocate, Ms. Hiral Thakkar, Mr. Ashwin Bhadasng and Mr. Ravi Warriar Advocates i/b Federal and Rashmikant for plaintiff in suit no. 173 of 2014

Ms.Nidhi Shukla, Advocate for NAARA

Mr. Sanjay L. Kadam, A.C.P., with Mr. R. R. Lotalikar, P.I. and Mr. Dattatraya Patil, P.I.for EOW

Mr. Ajit Sakhare, Dy. Collector and Competent Authority present

Mr. Bhushan Shah with Ms. Chinmayee Jagtap, Advocates i/b Mansukhlal Hiralal and Co. in L.J. Tanna suit.

Mr. Raheel S. Patel for N.K. Proteins

Mr. S.P. Bharati, Advocate with Mr. Raokillan, Mr. P.K. Yadav, Advocates for Shri Radhey Trading and Aastha Minmets India Ltd.

Mr. Mohit Agarwal of Aastha Minmates present..

Mr. Pravin V. Gaikwad for ARK (Kailash Agarwal) and Mr. Sanjiv Bhasin

Mr. Amitabh Chaturvedi, Advocate with Mr. Jigar Jani, Advocate i/b M/s Sunil and Co. for White Water Foods

Mr. Ajay Dalmia, representative of NIF

Mr. Rao Anand for investor.

Mr. Ratnesh Dubey holding for Mr. Gagan Suri for Yaturi Associates.

Mr. Navrit Goel for P.D. Agro Processors Pvyt. Ltd.

Mr. Prashant Powar, Advocate i/b Thodur Law Associates for Swastik Trading.

ORDER SHEET NO. 25D
(Dated 28th March, 2015)

1 Heard Mr. Chaturvedi. He has pointed out certain typographical errors crept in Order Sheet No. 23-E dated 14th March, 2015, wherein there is a reference in paragraph 3 to "Punjab Green Field Resources Ltd.," and "Loil Overseas Pvt. Ltd.,"

2 Mr. Chaturvedi has also pointed out that he had taken certain positive steps to get the appeal filed by his client listed before the Hon'ble High Court. In this view of the matter, he submits that the sentence in paragraph 5 reading as "however, no positive steps have been taken by them" needs to be deleted.

3 The submission made is well founded. Accordingly we direct deletion of names of the two companies viz **"Punjab Green Field Resources Ltd.,"** and **"Loil Overseas Pvt. Ltd.,"** from

paragraph 3 and the sentence commencing from the words **“however.....” and ending with the words ...by them** from paragraph 5 of the said Order Sheet No.23E, dated 14th March, 2015. Order accordingly.

4 In view of the above amendment to the Order Sheet dated 14.3.2015, we propose to pass separate Order Sheet in relation to “Punjab Green Field Resources Ltd.” and “Loil Overseas Pvt. Ltd.” though substantial part of which would be in terms of the Order Sheet No.23E dated 14th March 2015 only.

5 In the meanwhile, M/s. White Water Pvt. Ltd., M/s. Bharat Foods and Agro Products, M/s. Tradebiz Commodities, and M/s. V.I.R. Foods Ltd. are directed to comply with the directions issued by the Committee from time to time. Compliance should be reported by 15th April, 2015 since the appeal would be listed on 6th April, 2015.

6 Stand over to **15th April, 2015 at 2.00 p.m.**

sd/-
JUSTICE V.C.DAGA (RETD.)
CHIARMAN

sd/-
MR. J.S.SOLOMON
ADVOCATE AND SOLICITOR

sd/-
MR. YOGESH THAR
CHARTERED ACCOUNTANT

M E M B E R S

